



2014-2015

Adopted Budget

- Yonkers Schools
- Intermunicipal Agreement
- Keeping Property Taxes Low
- Preserving Services



Mayor Mike Spano

“The Budget stays within the property tax cap, protects students, services and the taxpayers who fund our schools.”

- Mayor Mike Spano



Budget at a Glance: Yonkers Public Schools

Protecting Students: \$55 million in new funding

- \$28 million more in state aid for the classroom
- \$17 million increase in school aid
- \$10 million increase from the City including \$9 million in consolidation savings and a \$1 million increase in the Maintenance of Effort

Protecting Programs

- Preserves current funding for Pre-K, music, sports and art

Protecting Taxpayers

- Intermunicipal Agreement (IMA) includes sweeping school governance reform measures that will save the BOE \$9 million through consolidating administrative functions and provide greater accountability, oversight and transparency over education dollars

Keeping Property Taxes Low

Within the property tax cap for the 3rd consecutive year

Yonkers residents are eligible to receive state property tax rebate checks averaging \$200 over the next 2 years

Maintaining Quality of Life

Preserves funding for vital services such as Police, Fire, Parks, garbage pick-up and programs for seniors

Invests in improved roads, infrastructure and other quality of life upgrades

Learn more at www.yonkersny.gov/budget



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